



TANGIBLE BENEFIT TO BORROWER DISCLOSURE

(To be completed and signed by Borrower, as applicable)

The purpose of this loan is to ____ purchase a home or ____ refinance a current home loan.

The occupancy of this home will be ____ owner occupied, ____ 2nd Home, or ____ Investment property

The loan is a ____ fixed rate or ____ adjustable interest rate loan.

My monthly pre-tax income is \$ _____. I ____ have or ____ have not submitted pay stubs or tax returns to the mortgage banker as proof of this income.

The mortgage banker has discussed with me:

____ My overall economic situation

____ My employment, including length of time on job and prospects for its continuation in the future.

____ My credit history and credit score

____ My current sources and amounts of income and assets, and the likelihood of any of these items changing (up or down) in the reasonably foreseeable future

____ The information required on my loan application

____ That if I have applied for an adjustable rate loan, the interest rate may increase and my monthly payments may go up substantially on and after the first change date

____ I am aware of all terms of this loan and agree this loan is a benefit to me.

I certify under penalty of perjury that I have the financial ability to repay the loan I have applied for. I have carefully reviewed any and all rate loan disclosures that have been provided to me, and agree that even if the interest rate on my adjustable rate loan increases and my monthly payments increase as a result, I can still afford to repay the loan.

Borrower Signature/Date

Borrower Signature/Date

Borrower Signature/Date