



Policy # UW-05

Topic:	Underwriting Guidelines & Matrices changes		
Issued By:	Corporate Underwriting		
Effective Date:	02/01/2008	Revision Date:	None
Policy:	How does USA Direct Funding handle underwriting guidelines & matrices changes?		

Introduction

In today's volatile marketplace, it is inevitable that guidelines will change frequently. It is our goal to set you apart from the competition by remaining current with the changes in the industry. At USA Direct Funding, we focus on delivering innovative, flexible programs and products to find the right solution for your clients while providing you with the service you deserve. This is accomplished by better communicating the changes in the industry and offering the most recent guidelines at your fingertips.

As a Broker, How do I Stay Current?

There are several ways to stay current; here are a couple of suggestions:

Our website will always contain our most current guideline requirements. Go to www.usadirectfunding.com. When you conduct your research for products and programs, please refer to our broker tools section of USA's website.

- a) Our website will indicate the date of the most recent revision date to the bottom of every guideline or matrix page. Please realize that all guidelines and product matrices will have a revision date but changes are subject to change at a moments notice. Therefore, you should always check our website to make sure your guidelines or matrices are current.

Example:

TOPIC-----> Conforming Guidelines 1 of 6 REVISED 2/8/2008 <-----Revision Date

b) Simplify your loan process by using our own loan finder software: **FREEDOM PROGRAM** “Your Online AE”. Search at your leisure through all of USA Direct Funding’s Product line for a fit to your desired loan scenario, select a rate and submit with a simple click. You will receive a confirmation quickly. ID & Password is required to access **FREEDOM PROGRAM**.

For your convenience, we strongly recommend that you utilize our **FREEDOM PROGRAM** system as part of your prequalification process. You may reissue credit from over 200 vendors for more accurate findings which is no risk to you or your borrowers. Our **FREEDOM PROGRAM** process is simple and generates answers within minutes. This will ensure all aspects of a borrower’s loan scenario match up with program requirements and pricing. Please make sure your applications are correct and complete; our **FREEDOM PROGRAM** pre-approvals are only as good as the information you have provided. If your scenario run in **FREEDOM PROGRAM** is inaccurate or pertinent information is omitted, then we won’t catch guideline violations until it is reviewed by one of our local underwriters.

HOW DO I GET A PASSWORD?

You may sign up directly on our website www.usadirectfunding.com/freedomprogram.html or contact your account executive for more details and a personal training session.

Please don’t hesitate to contact your account executive if you need any assistance with product guidelines or pricing. You may also contact Pricedesk@USADirectFunding.com if you need any assistance with Product guidelines or pricing. They have the knowledge to point you in the right direction for a quick solution.